

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 744

SPONSOR: Senator Clary

SUBJECT: Water Management Lands Trust Fund

DATE: February 6, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	DeLoach	Hayes	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Water Management Lands Trust Fund without modification, effective November 4, 2004. The Water Management Lands Trust Fund, FLAIR #37-2-776, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000 by Chapter 99-94, Laws of Florida.

II. Present Situation:

Section 373.59, F.S., creates the Water Management Lands Trust Fund, and sections 201.15, 373.129, 373.430, and 373.584, F.S., provide revenue sources for the fund. Sections 253.034, 259.105, and 373.1961, F.S., provide for the uses of the trust fund. The fund was created to provide funds to Florida's five Water Management Districts for the purpose of land acquisition, management, maintenance, capital improvements and administration of purchased lands. The major source of revenue is 4.2% of the documentary stamp tax. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$87.3 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.